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| TERMS OF REFERENCE | |
| **Committee** | Treasury Management & Loans Committee |
| **Effective Date:** | July 2021 |
| **Date Last Reviewed:** | July 2021 |
| **Scheduled Review Date:** | July 2023 |
| **Supersedes:** | N/a |
| **Author:** | CEO |
| **Approved by:** | Board |

1. **Membership and meetings**

* A minimum of 4 Board members and a maximum of 5.
* Quorum will be 3 members excluding co-optees.
* Appointments will be made by the Board to ensure that there is a cross-section of experience with strong financial and business awareness.
* The Chair will be selected by the Board giving due regard to appropriate experience and knowledge.
* The Chief Executive, the Director of Resources and Risk and any other senior staff will attend as appropriate.
* The Committee shall meet at least 2 times per year and as required.
* Minutes of each committee meeting will be presented to the next meeting of the Board.

1. **Role**

The Treasury and Loans Committee is accountable to the board and will make recommendations to the board as appropriate on the following matters:

* Annual review of the treasury management policy & strategy.
* Agreeing the appointment of any treasury advisers and banking arrangements.
* Overseeing any proposals for loan funding and the terms in the associated loan documents as required.
* Monitoring the Association’s asset cover and security strategy.
* Meeting with the appointed Treasury Adviser as required.
* Overseeing compliance with the loan finance covenants.
* At least annually to review the register for strategic risk in relation to any treasury management issues as delegated by the Board and make recommendations for approval by giving assurance to the appropriateness of the risk, it’s description, controls and scoring.
* To carry out any other actions as delegated by the Board.